

February 02 2025

A decorative graphic consisting of several thick, dark blue, wavy lines that flow from the bottom left towards the right side of the page, creating a sense of movement and depth.

FORWARD LOOKING STATEMENTS

This presentation contains certain "forward-looking Statements".

All statements, other than statements of historical fact, that address activities, events or developments that Metalore Resources Limited believes, expects or anticipates will or may occur in the future are forward-looking statements.

Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect", and "intend" and statements that an event or result "may", "will", "can", "should", "could", or "might" occur or be achieved and other similar expressions.

These forward-looking statements reflect the current internal projections, expectations or beliefs of Metalore Resources Limited based on information currently available to Metalore Resources Limited.

Forward-looking Statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by Metalore Resources Limited with securities regulatory authorities, that may cause the actual results of Metalore Resources Limited to differ materially from those discussed in the forward looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Metalore Resources Limited.

Metalore Resources Limited expressly disclaims any obligation to update or revise any such forward-looking statements.

CURRENT DEVELOPMENTS

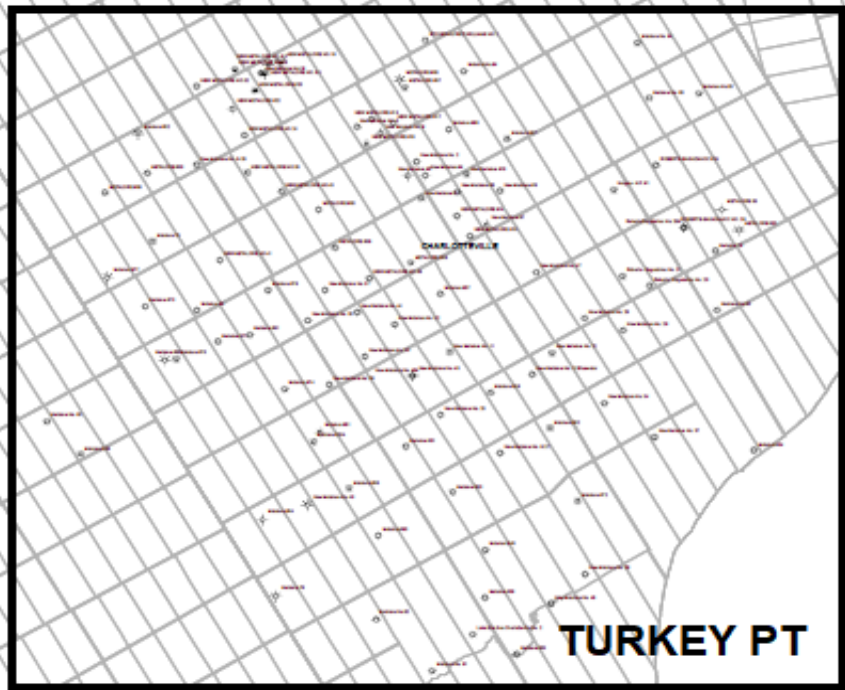
- Metalore announces appointments of CFO and Directors, January 31, 2025
- The Company awaits direction from operator Equinox Gold, Greenstone Gold Mines following positive polymetallic soil sampling results (November 2024) in the eastern Windigokan Lake area



Natural Gas Operations

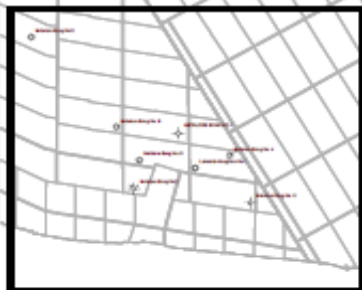
SIMCOE

CHARLOTTEVILLE GAS FIELD



TURKEY PT

HOUGHTON GAS FIELD

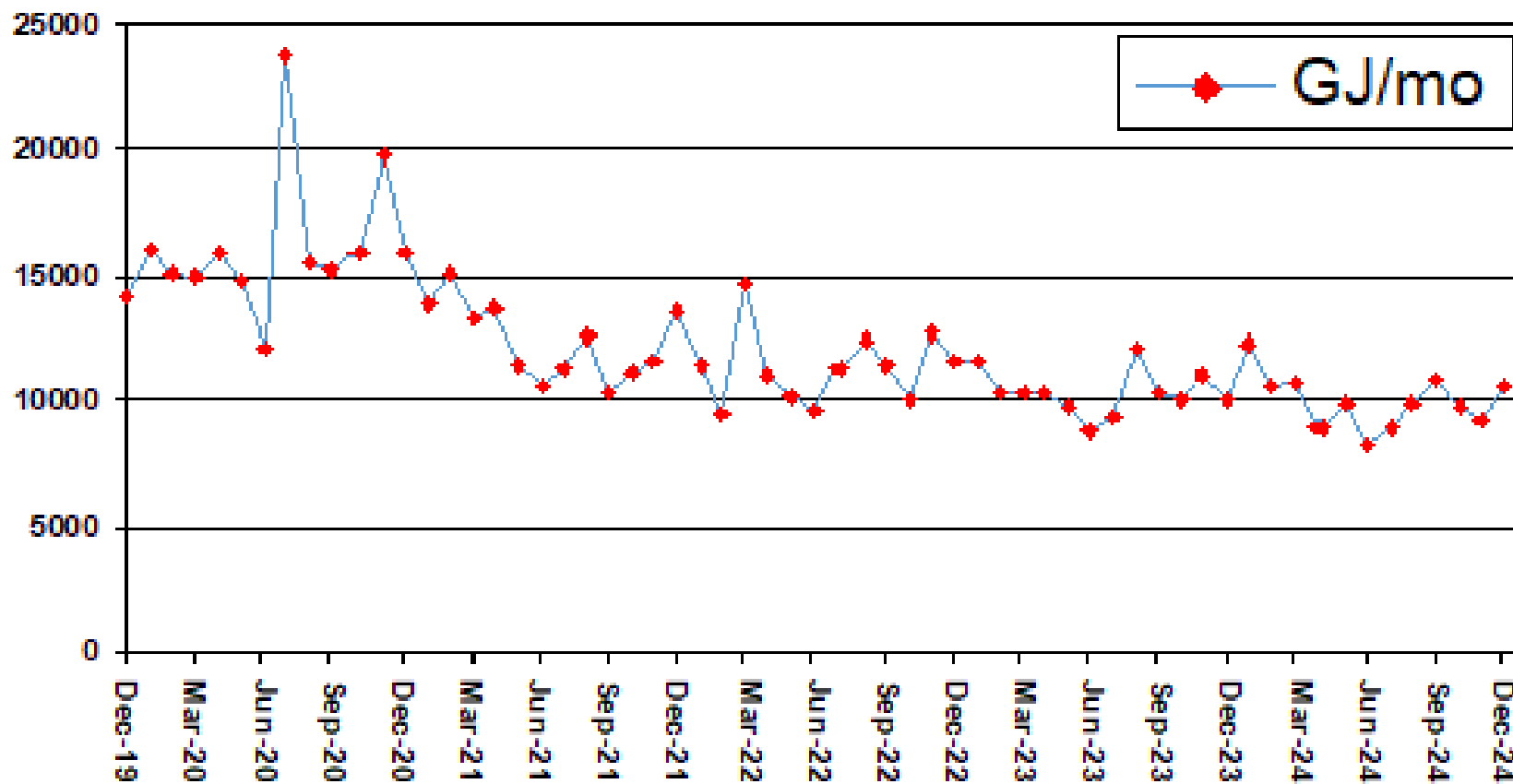


LAKE ERIE

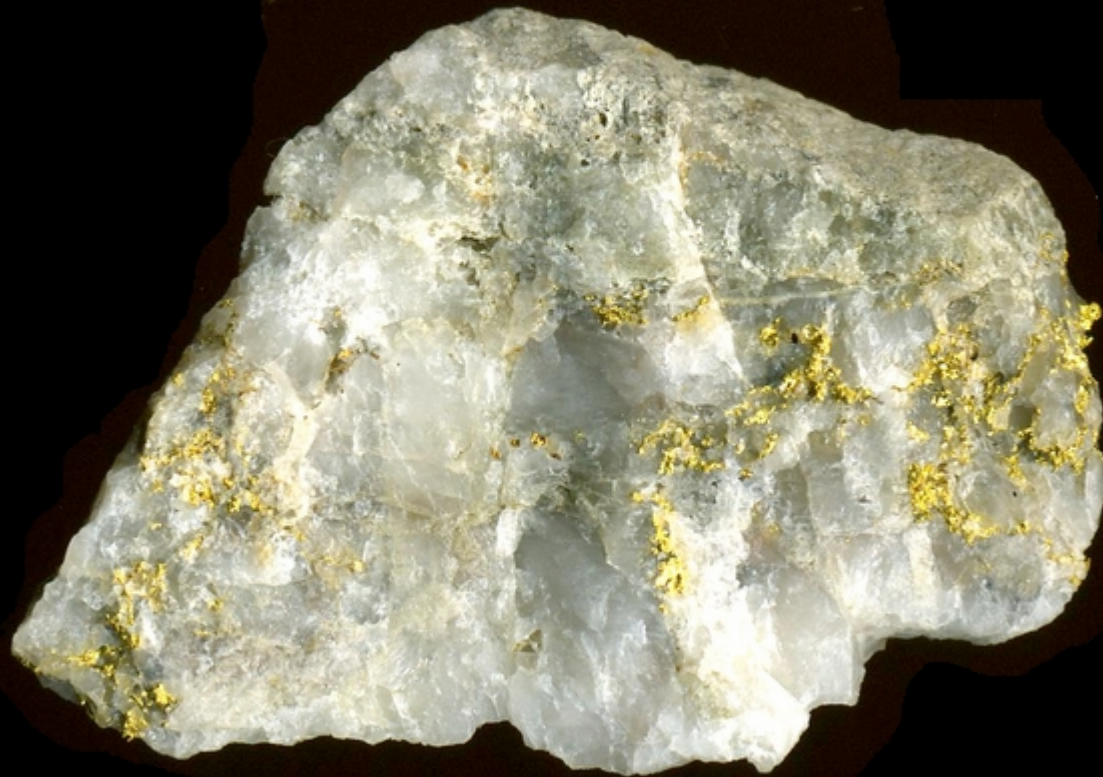
LONG POINT



Natural Gas Production (5 Year Chart)



GOLD

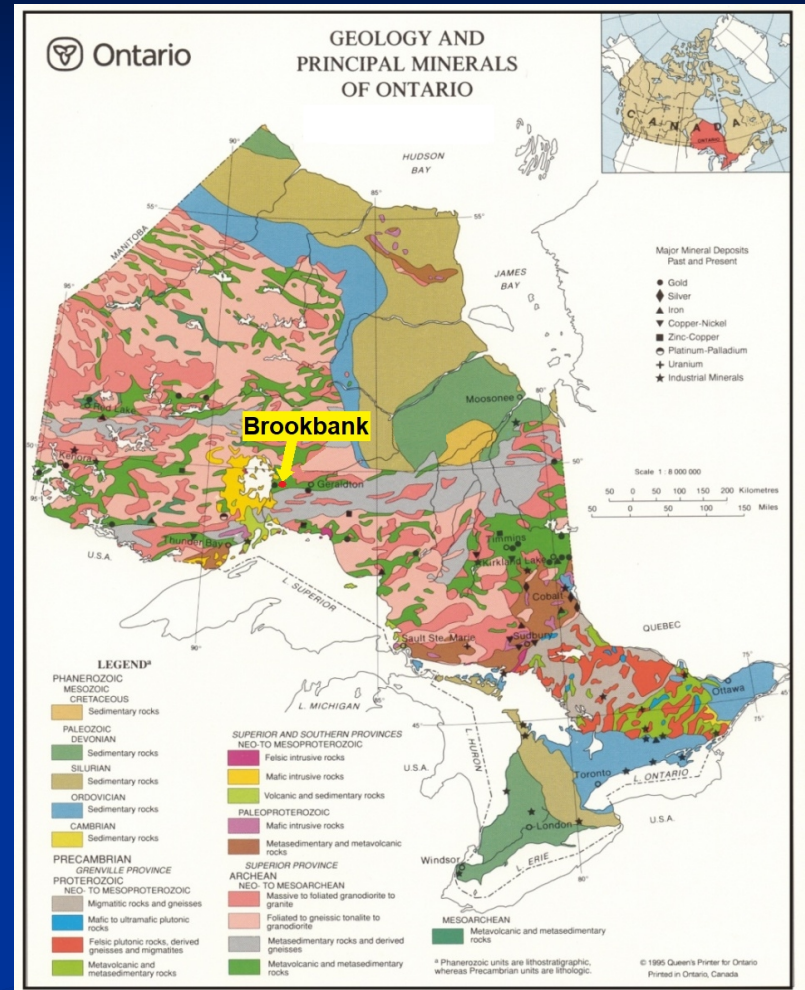


BROOKBANK JOINT VENTURE PROPERTIES

The Brookbank properties are located within the eastern Wabigoon granite-greenstone belt of the Superior province of Ontario.

Metalore has a joint venture agreement with Equinox Gold Greenstone Gold Mines to explore the Brookbank properties.

January 2025 – gold production continues to ramp up, and hits the commercial processing goal of 27,000 tonnes per day at the Greenstone Gold Mines mill.





EQUINOX GOLD
GREENSTONE GOLD MINES

About

Greenstone
Mine

Greenstone Gold Mines proposes to mine the Hardrock deposit as an open pit over a Life of Mine (LOM) of approximately 15 years. Project infrastructure will include a process plant operating 365 days per year and a mill with throughput averaging 27,000 tonnes per day.

Equinox Gold requires the Greenstone Gold Mine be milling an average of 27,000 tonnes per day (commercial production) BEFORE exploration resumes on the Brookbank JV Properties



Brookbank
Gold Deposit

Map No. 45a

STURGEON RIVER GOLD AREA

DISTRICT OF THUNDER BAY, ONTARIO

To accompany report by E. L. BRUCE and H. C. LAIRD in Vol. XLV, Part 2,
Ontario Department of Mines Annual Report, 1990.



Kilometres



**Cu, Ni, Zn, Cr, V, Pd
values in October
2024 soil sampling
results by private co.
Southern Ontario
Natural Gas Limited**

BROOKBANK JOINT VENTURE SUMMARY

BROOKBANK Gold Deposit NSR:

- Contains Open Pit/Underground 670,000 oz Au (ind+inf) 2012
- 1.0% NSR in 18 claims which includes Brookbank Deposit
- Excellent potential to increase resources

JV Brookbank Claims Package:

- 35 kilometers of strike length
- Great potential to find additional gold resources
- Favorable geology, alteration and structure

Cherbourg & Foxear Properties:

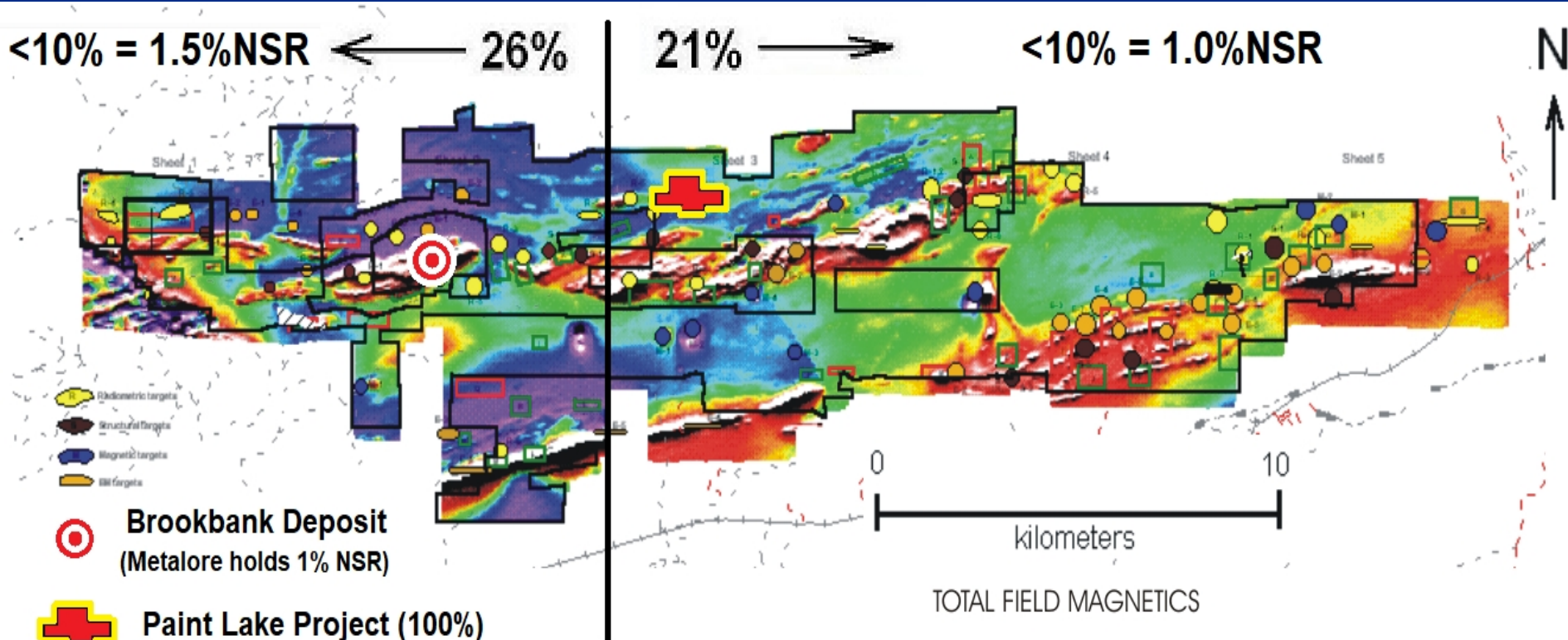
- 26% interest in 59 leased claims & 178 staked claims
- Metalore owns 1.5% NSR should its interest fall below 10%

Walters & Leduc Properties:

- 21% interest in 440 staked claims
- Metalore owns 1.0% NSR should its interest fall below 10%

BROOKBANK JV LAND COVERAGE

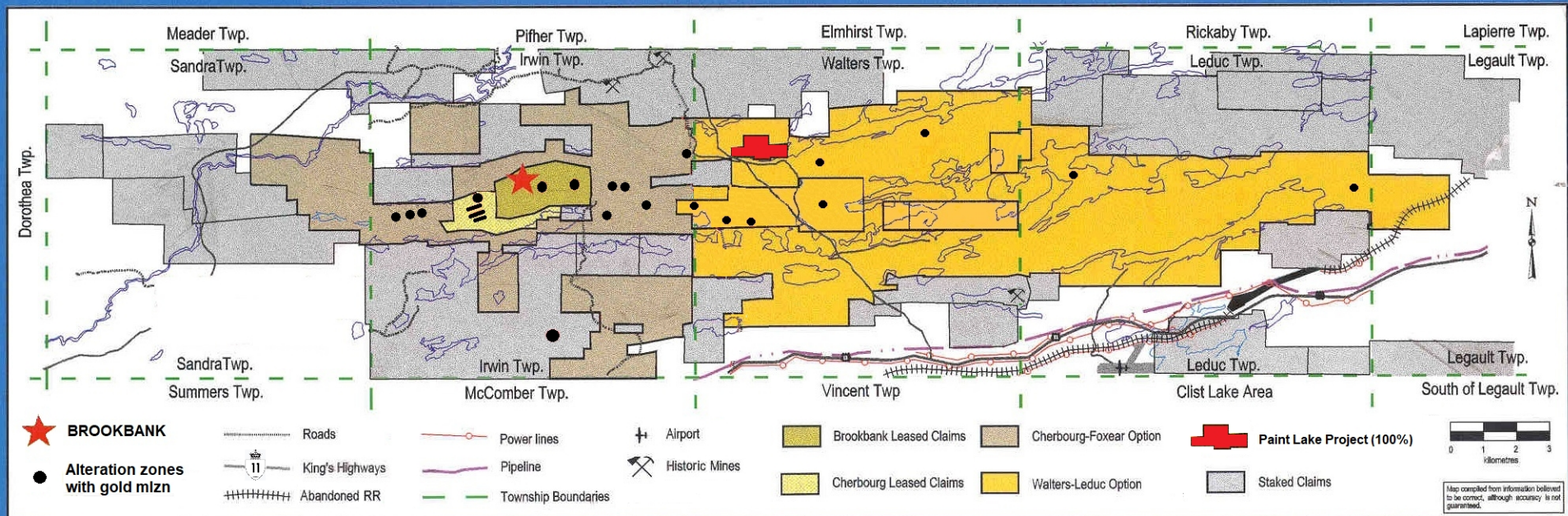
- 1.0% NSR in Brookbank Gold Deposit
- 26% interest in Sandra and Irwin Twps (1.5% NSR)
- 21% interest in Walters - Leduc - Legault Twps (1.0% NSR)



BROOKBANK MINERALIZED ZONES

- >25 altered / mineralized zones within dilative structures
- Most geophysical targets await adequate exploration
- Exceptional potential for additional gold discoveries

BROOKBANK JOINT VENTURE PROPERTIES - BEARDMORE - JELLCOE, ONTARIO



Trading Symbol TSXV - MET

BROOKBANK PROPERTY POTENTIAL

Brookbank Deposit:

- Additional resources likely southeast of deposit in sub parallel zone (Beaver Dam VG showing) and possible to depth below the known mineralization

Cherbourg Zone:

- Additional mineralization probable down plunge and in separate sub parallel faults hosting quartz veins to south

Fox Ear Zone:

- Additional mineralization likely down plunge to north

Along strike of & sub//to Brookbank Structure:

- Potential to find significant mineralization along the 35 kilometre property including SHAFT ZONE south of Paint Lake, BEARSKIN EAST, NORDIC L WEST ZONE, etc

EXPLORATION

EXPLORING FOR GOLD IS A COMPLEX, SCIENTIFIC AND TIME-CONSUMING PROCESS.

With odds of only one in 3,000 discoveries leading to mine development, and only 10 percent of the world's gold deposits containing enough gold to mine, exploration can be labor-intensive, time consuming and expensive. Exploration can last anywhere from a couple of years to sometimes even decades. It also marks the first contact between Newmont's and the community, and these interactions are critical to shaping positive future relationships.

Early attention to the environmental and social characteristics of an area through baseline studies and assessments is an important way that we identify, predict and assess the type and scale of potential impacts and opportunities associated with our activities in the area. We begin these social and environmental baseline studies as early as possible, as effective assessment of an area may require months or even years to account for seasonal and migration issues.

Other Sectors R&D, New Product Development

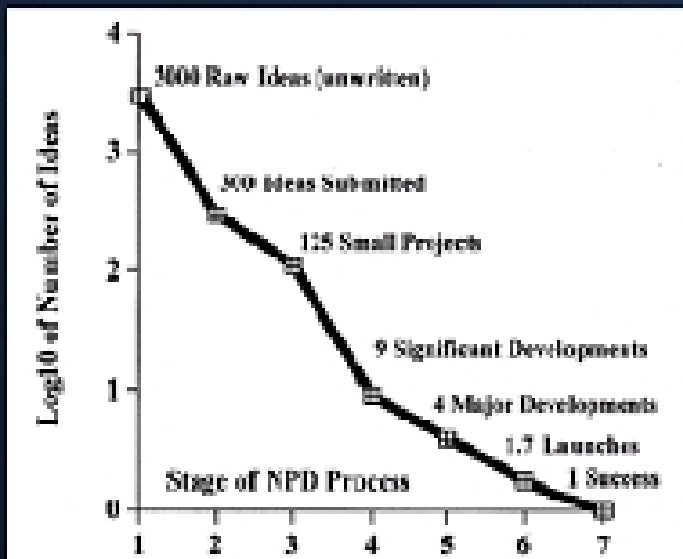


Table 6—Survival to Commercialization for Substantially New Products, from Three Sources

Stage of Innovation	Arbitrary NPD Stage	Patent Analysis	Project Analysis	Venture Capital (VC) Analysis	Best Overall Success Curve	"Universal" NPD Stage
Raw ideas	1	3,000	3,000	3,000	3,000	1
Disclosures, or ideas sent to VC	2	300	300	300	300	2
Patent applications, small R&D, or ideas with 4 hrs. analysis	3	150	100	120	125	3
Issued patents	4	112			112	
Partial VC analysis	5			75	75	
More in-depth VC analysis	6			45	45	
Offers made by VC	7			15	15	
Patents with marginal value, serious projects, or VC offers accepted	8					
Major development initiatives	9					
Commercial launch	10					
Economic success	11					

avg investor is promised an ice cone but get nothing

Where have we been and where are we going?

- Natural gas production appears to be holding steady for now. Although we have produced natural gas since 1964, multiple years of significantly low gas prices have not allowed us to replace or replenish our declining natural gas reserves
- Fortunately, decades of mineral exploration has led to the finding of the "1 in 3000" **win** with the Brookbank project, which will yield at least one gold mine over the lifetime of the Greenstone Mill.
- The Chilean Family is looking to sell their ~26.4% (468,454 shares) control position "at cost" to a qualified party. Although many "opportunities" have come to the attention of the Chilean Family over the past few years to sell their control position, they are very clear in what is required for a "change of control" deal:

Requirements for "Change of Control" Deal

PROJECTS
& PEOPLE

- Must reside in Canada (fully transparent)
- Must be healthy
- Must help society (track record?)
- Must pass engineer examination**
- Must pass legal examination**

- **Must reside in Canada with futuristic project in Canada**

Transparency is best when all facts can be carefully examined

- **Must have a successful track record of growing businesses**

We do not consider dilution of a stock into penny status or jumping from co. to co. as success

- **Must be healthy, energetic and willing to work with us**

We are wary of anyone who wants to take our resources and leave us with nothing

- **MUST PASS ENGINEER EXAMINATION:**

Does the project's future look positive from the perspective of an arm's length third party?

- **MUST PASS LEGAL EXAMINATION:**

Is legal counsel CONFIDENT the deal will fly?

BOARD OF DIRECTORS

Armen A. Chilian

Professional Geologist

President, CEO and Managing Director

Ashley E. Nadon

Managing Director of Nadon Professional Corporation CPA

Appointed CFO and Director, early 2025

John C. McVicar

Broker of Record of BrokerLink Inc.

Chairman of the Board; Director of Metalore since 1982

Peter J. Cox

Senior design consultant at Titan Trailers; dairy farm manager

Appointed Director, early 2025

Timothy J. Cronkwright

Owner of several businesses including farming and property rental

Director since 2009

TECHNICAL TEAM AND EXPERTISE

Armen Chilian – President and CEO

Exploration Geologist with over 30 years experience

Has co-managed multi-million dollar projects

CEO since 2017 & significant shareholder of Metalore

Eugene Puritch M.Sc. (Geology), P.Eng. – Mining Consultant

Geologist & Engineer with over 40 years world-wide experience

Specializes in modeling of open-pit and underground resources

Jim McIntosh (P.Eng.) – Hydrocarbon Consultant

Professional Engineer with over 30 years experience in

development & production of hydrocarbon fields in SW Ontario

METALORE CAPITAL STRUCTURE

Recent price: \$2.25 per share

Cash/GIC: \$5.2 million

Shares issued: 1,775,035

Market Capitalization: \$4.0 million

52 week high/low: \$3.19/\$2.20 per share

Institutional Ownership: 0%

Management & Director
Ownership: >60%

METALORE RESOURCES LIMITED

Over 60 years of Natural Gas Production
in Southwestern Ontario

Exploration for Gold with JV partner Equinox Gold /
Greenstone Gold Mines
in Northwestern Ontario

Trading Symbol TSXV - MET